



December 4th, 2018

Dear Friends of Eureka Muni,

As of March 1, CourseCo will be helping the City of Eureka transition the golf course to a new and different operating platform. In the future, Eureka Golf Course will be managed by the City with responsibility for day to day management. The City of Eureka remains committed to continuing to offer high quality affordable golf to the residents of the community, and CourseCo is helping make this new organizational structure as successful as possible.

We at CourseCo have long pursued a labor of love in operating Eureka Muni. Going back to the early 70s when our founder first played the course that affection led to CourseCo's purchase of the lease from Club Corp in 2000. It has been our mission through the years to improve the course, keep fees low and encourage wide public access to Muni's unique charm and beauty. This has involved contributing to capital improvements, fully equipping the property for operation and maintenance, and maintaining a payroll of employees to serve you. (By and large those employees have done a good and faithful job for which we are very grateful.) However, chronic financial losses – in some years well over \$100,000 -- have proved insuperable in a golf industry now in its second decade of pressure from the economy and demographic and cultural changes.

We fully support the City in this conversion of management and will work with City staff to make sure the transition is seamless. And most of all we will miss serving you which it has been our honor and great pleasure to do for nearly 20 years. If you have any questions about the transition from the City's perspective, please contact Miles Slattery, Community Services Director, at (707) 441-4184.

Very truly yours,

Michael Sharp, PGA

President and CEO